

PALACIO DEL GOBERNADOR CONDOMINIUM CORPORATION
STATEMENTS OF FINANCIAL POSITION

As at December 31, 2019 and 2018

(In Philippine Peso)

	Note	2019	2018
ASSETS			
Current Assets			
Cash and cash equivalents	5	18,742,026	25,230,696
Investment	6	7,500,206	0
Receivables	7	15,489,788	11,230,322
Inventories	8	83,257	75,914
Prepayments	9	2,943	139,261
		41,818,220	36,676,193
Non-Current Assets			
Property and equipment, net	10	11,999,881	4,316,418
Other assets	11	306,588	3,829
Other deposits	12	2,000	2,000
		12,308,469	4,322,247
TOTAL ASSETS		54,126,689	40,998,440
LIABILITIES AND EQUITY			
Current Liabilities			
Financial liabilities	13	629	20,264
Trust liabilities	15	425,890	405,127
Inter-agency payables	14	474,103	316,371
Other unearned income	17	44,704	0
Other payables	16	11,731,529	6,858,792
		12,676,855	7,600,554
Non-Current Liabilities			
Provisions	18	356,775	268,503
Total Liabilities		13,033,630	7,869,057
Equity	23, 24	41,093,059	33,129,383
TOTAL LIABILITIES AND EQUITY		54,126,689	40,998,440

The Notes on pages 9 to 30 form part of these financial statements.