

PALACIO DEL GOBERNADOR CONDOMINIUM CORPORATION
STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2019 and 2018
(In Philippine Peso)

	Note	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection of receivables		68,237,585	66,753,972
Restoration of unreleased checks		3,756,987	574,563
Collection of special assessment		552,094	143,002
Collections from disallowed honoraria		80,000	132,545
Proceeds from sale of bidding documents		57,000	42,000
Performance Bond		42,763	0
Refund of excess cash advance		36,494	86,078
Interest on bank deposits		35,479	63,682
Affront deposit		0	198,659
Miscellaneous		4,398,665	587,437
Payment to Meralco and Maynilad		(44,522,379)	(42,983,018)
Repairs and maintenance		(11,589,034)	(9,779,562)
Payment of contracted services		(8,049,352)	(7,377,224)
Remittances to BIR/SSS/Pag-IBIG/Philhealth/GSIS		(4,783,893)	(4,675,091)
Payment of personnel services		(1,633,376)	(1,500,537)
Advances to contractor		(843,747)	0
Reversal of unreleased checks		(574,563)	(32,344)
Payment of honorarium and per diem		(573,621)	(629,990)
Purchase of office and other supplies		(238,655)	(221,082)
Refund of BID/performance security/retention fee		(233,871)	(930,340)
Payment of GSIS property insurance		(109,824)	(292,562)
Payment of BAC honorarium		(81,700)	(46,550)
Payments made for other services		(46,875)	(110,386)
Release of the affront deposit		0	(198,659)
Documentary stamp for the renewal of GSIS insurance		0	(36,571)
Other MOOE/ miscellaneous expenses		(1,009,271)	(1,101,579)
Net Cash Provided by (Used in) Operating Activities		2,906,905	(1,333,557)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in stocks/bonds/marketable securities		(7,500,206)	0
Purchase of furniture and fixtures/ IT and office equipment		(1,895,369)	(3,477,191)
Net Cash Used in Investing Activities		(9,395,575)	(3,477,191)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(6,488,670)	(4,810,748)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR		25,230,696	30,041,444
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	5	18,742,026	25,230,696

The Notes on pages 9 to 30 form part of these financial statements.