

Inter-agency receivables represent advances made by the National Government Agencies (NGA) and Government Corporations (GC) for their electric/water consumption. It also includes the amount paid in advance by the Corporation for major expenditures chargeable against and separately billed to occupants. Details are as follows:

	2023	2022
<b>Due from National Government Agencies (NGA)</b>		
Due from Commission on Election (COMELEC)	<b>3,339,838</b>	3,299,074
Due from Intramuros Administration (IA)	<b>1,247,885</b>	555,498
Due from National Coordinating Office (NCO)	<b>940,198</b>	940,198
Due from Procurement Service (PS)	<b>35,919</b>	35,664
Due from National Tax Research Center (NTRC)	<b>23,353</b>	189,470
Due from Presidential Anti-Corruption Commission	<b>0</b>	402,975
Due from Bureau of the Treasury (BTr)	<b>0</b>	616,702
	<b>5,587,193</b>	6,039,581
<b>Due from Government Corporations (GC)</b>		
Due from Pag-IBIG Fund	<b>143,989</b>	150,041
Due from Land Bank of the Philippines (LBP)	<b>136,890</b>	155,212
Due from Coconut Industry Investment Fund (CIIF)	<b>70,830</b>	0
	<b>351,709</b>	305,253
	<b>5,938,902</b>	6,344,834

Other receivables account includes receivables from the telecommunication companies for their unpaid electric consumption. It also includes the amount of P84,050 representing the undeposited collections in CYs 2006 and 2007 and overpayment of salary of a terminated employee. Details are as follows:

	2023	2022
Due from officers and employees	<b>297,507</b>	16
Other receivables	<b>1,027,985</b>	497,714
	<b>1,325,492</b>	497,730

## 8. INVENTORIES

This account consists of inventory held for consumption and semi-expendable property, as follows:

	2023	2022
Office supplies inventory	<b>89,192</b>	80,812
Semi-expendables – furniture and fixtures	<b>30,871</b>	30,871
Accountable forms inventory	<b>5,200</b>	4,600
Semi-expendables – ICT equipment	<b>0</b>	54,971
Other supplies and materials inventory	<b>159,990</b>	159,889
	<b>285,253</b>	331,143

Unserviceable semi-expendable property totaling P3,235 was reclassified to Other Assets account in CY 2023.

## 9. PROPERTY AND EQUIPMENT

This account consists of the following:

	Furniture and fixtures	Transportation equipment	Office equipment	Other PE	Total
<b>Cost</b>					
January 1, 2023	68,910	207,429	132,398	28,437,085	28,845,822
Additions	0	0	0	1,055,372	1,055,372
Adjustments	0	0	0	(172,464)	(172,464)
December 31, 2023	68,910	207,429	132,398	29,319,993	29,728,730
<b>Accumulated depreciation</b>					
January 1, 2023	65,464	72,724	125,778	9,781,938	10,045,904
Depreciation	0	28,151	0	3,285,818	3,313,969
Adjustments	0	0	0	(163,840)	(163,840)
December 31, 2023	65,464	100,875	125,778	12,903,916	13,196,033
Net book value December 31, 2023	3,446	106,554	6,620	16,416,077	16,532,697

<b>Cost</b>					
January 1, 2022	68,910	207,429	156,022	25,171,194	25,797,905
Additions	0	0	0	6,165,373	6,165,373
Adjustments	0	0	(23,624)	(2,899,482)	(3,117,456)
December 31, 2022	68,910	207,429	132,398	28,437,085	28,845,822
<b>Accumulated depreciation</b>					
January 1, 2022	65,464	44,573	134,755	8,374,265	8,803,690
Depreciation	0	28,151	0	2,812,615	2,840,766
Adjustments	0	0	(8,977)	(1,404,942)	(1,598,552)
December 31, 2022	65,464	72,724	125,778	9,781,938	10,045,904
Net book value December 31, 2022	3,446	134,705	6,620	18,655,147	18,799,918

The addition of P1.055 million in the Other PE account for CY 2023 is composed of the following acquisitions:

	<b>Amount</b>
9 units TV with broadcasting system	848,932
4 units CCTV camera wireless antenna	98,440
5 units CCTV camera at roof deck	108,000
	<b>1,055,372</b>

Other PE account includes various equipment amounting to P6.816 million which were initially recorded at appraised value since the original cost of the properties cannot be determined reliably by the Corporation. Appraised value was based on the appraisal report dated June 21, 2019 prepared by a private appraiser. The useful lives of the said equipment are consistent with the useful life of the same class of properties of the Corporation.

Transportation equipment represents the donated motor vehicle from the BTr. It was also initially recorded at appraised value.

Reclassifications were made to various equipment amounting to P827,456 due to the implementation of COA Circular No. 2022-004 dated May 31, 2022 which increased the capitalization threshold of PPEs from P15,000 to P50,000. Carrying amount of issued

tangible items acquired prior to CY 2022 with amounts from P15,000 to below P50,000 previously classified as PE were charged/adjusted to Retained Earnings. Unserviceable property amounting to P172,464 with accumulated depreciation of P163,840 million was reclassified to Other Assets account in CY 2023.

## 10. OTHER ASSETS

This account consists of the following:

	2023	2022
<b>Current</b>		
Withholding tax at source	213,549	0
Prepaid insurance	2,455	2,370
	<b>216,004</b>	<b>2,370</b>
<b>Non-current</b>		
Advances to contractors	138,873	0
Other deposits	2,000	2,000
Other assets	1,264,956	1,253,098
	<b>1,405,829</b>	<b>1,255,098</b>
	<b>1,621,833</b>	<b>1,257,468</b>

Other deposits pertain to deposit for telephone line subscription while the Other assets refers to the unserviceable properties subject for disposal.

## 11. INTER-AGENCY PAYABLES

This account consists of the following:

	2023	2022
Due to BIR	398,381	815,886
Due to GSIS	46,689	0
Due to PhilHealth	9,183	9,103
Due to Pag-IBIG	5,049	9,920
Due to SSS	0	19,802
	<b>459,302</b>	<b>854,711</b>

Due to BIR represents taxes withheld for the month of December 2023, which was remitted in January 2024 pursuant to the BIR rule that taxes withheld shall be remitted on or before the tenth day of the following month the withholding is made.

## 12. TRUST LIABILITIES

This account consists of the following:

	2023	2022
Guaranty/security deposits of lessees	150,000	150,000
Performance bond	127,685	127,685
	<b>277,685</b>	<b>277,685</b>

Guaranty/security deposits of lessees are for leased areas at the building's roof deck where three transceiver stations are installed. Performance bond represents bond of janitorial and the preventive maintenance service providers for their respective contracts.

## 13. OTHER UNEARNED INCOME

This account consists of the following:

	2023	2022
Advance payment of assessment dues	272,959	234,521
Advance payment of utilities	238,991	75,127
Advance payment of a lessee for lease	120,000	145,375
	<b>631,950</b>	<b>455,023</b>

## 14. PROVISIONS

This account consists of leave benefits payable that represents the accrual of money value of the accumulated unused leave credits of PDGCC employees amounting to P1.649 million as at December 31, 2023.

## 15. OTHER PAYABLES

This account consists of the following:

	2023	2022
Due to utilities service provider	3,483,402	0
Due to officers and employees	5,039	5,039
Other payables	1,001,915	1,125,231
	<b>4,490,356</b>	<b>1,130,270</b>

Due to officers and employees account represents excess amount of refund from a retired employee relating to cash advance, as well as a stale check for the per diem of one of the Board Members.

Other payables represent other accrued expenses such as preventive maintenance, janitorial and security services, as at year end.

## 16. REVENUE

This account consists of the following:

	2023	2022
Business income		
Assessment dues	28,991,902	30,381,662
Lease income	1,574,713	0
Interest income	1,693,797	402,556
	<b>32,260,412</b>	<b>30,784,218</b>
Other non-operating income		
Proceeds from insurance/indemnities	0	1,123,602
Miscellaneous income	54,500	50,000
	<b>54,500</b>	<b>1,173,602</b>
	<b>32,314,912</b>	<b>31,957,820</b>

Assessment dues account represents the fees charged to unit owners and tenants to cover the costs associated with the maintenance, repair, and operation of the shared facilities and common areas within the condominium complex.

Lease income refers to the revenue generated by renting out the roof deck space of the PDGCC building to three telecommunication companies.

Interest income from bank deposit/financial assets represents income earned from savings, current deposits, and RTB and earned discounts on treasury bills gross of final withholding tax, as well as interest earned from the Treasury Single Account investment.

Revenue also includes proceeds from insurance/indemnities claimed from GSIS due to a fire incident in CY 2022 amounting to P1.124 million.

Miscellaneous income includes proceeds from the sale of bidding documents by the Bids and Awards Committee (BAC).

	2023	2022
BAC related income	47,000	50,000
Other miscellaneous income	7,500	0
	<b>54,500</b>	<b>50,000</b>

## 17. PERSONNEL SERVICES

This account consists of the following:

	2023	2022
Salaries and wages – regular	2,630,725	2,622,672
Mid/year-end bonus	439,107	437,112
Honoraria	372,000	283,000
Retirement and life insurance premium	265,748	127,500

Forward